

TAX RATES 2023



INCOME TAX RATES	2022	2023
Standard	20%	20%
Higher	40%	40%

INCOME TAX BANDS	2022	2023
Single/widowed (not a principal child carer)	€ 36,800	€ 40,000
Single/widowed (principal child carer)	€ 40,800	€ 44,000
Married couple (one income)	€ 45,800	€ 49,000
Married couple (two incomes)	€ 73,600	€ 80,000

INCOME TAX CREDITS	2022	2023
Single person	€ 1,700	€ 1,775
Married couple	€ 3,400	€ 3,550
Employee Tax Credit	€ 1,700	€ 1,775
Earned Income Credit	€ 1,700	€ 1,775

UNIVERSAL SOCIAL CHARGE	2022	2023
Income Exemption Threshold	€ 13,000	€ 13,000
€0 to €12,012	0.5%	0.5%
€12,013 to €22,920 (€12,013 - €21,295 up to 31 December 2022)	2%	2%
€22,921 to €70,044 (€21,296 - €70,044 up to 31 December 2022)	4.5%	4.5%
Over €70,044	8%	8%
Over €100,000 (self assessed income only)	11%	11%

PRSI	2022	2023
Class A - most employed people		
Employer €410.01 per week or more (€398.01 or more up to 31 December 2021)	11.05%	11.05%
Employer less than €410 per week (less than €398 up to 31 December 2021)	8.8%	8.8%
Employee €352 per week or more (tapered relief on income up to €424 per week)	4%	4%
Class S1 - self employed and proprietary directors		
Employer	0%	0%
Employee	4%	4%

CORPORATE TAX RATES	2022	2023
Trading income (including certain dividends)	12.5%	12.5%
Other income (excluding capital gains)	25%	25%

CAPITAL GAINS TAX	2022	2023
Capital gains tax (CGT)	33%	33%
CGT Entrepreneur Relief (up to a limit of €1 million)	10%	10%

CAPITAL ACQUISITIONS TAX	2022	2023
Gifts and inheritances	33%	33%
Tax fee thresholds		
Group A (Parent to child)	€ 335,000	€ 335,000
Group B (Other blood relative)	€ 32,500	€ 32,500
Group C (Anybody else)	€ 16,250	€ 16,250

VALUE ADDED TAX	2022	2023
Standard	23%	23%
Reduced: land and buildings, building services etc.	13.5%	13.5%
Hospitality/Tourism	9%	9%/13.5%*

STAMP DUTY	2022	2023
Certain stocks and shares	1%	1%
Private residential property: Up to €1,000,000	1%	1%
Private residential property: Any excess over €1,000,000	2%	2%
Non-residential property	7.5%	7.5%

* The reduced 9% rate of VAT is due to expire on 01 March 2023.