

Tax Rates 2024



Income Tax Rates	2023	2024
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Standard	20%	20%
Higher	40%	40%

Income Tax Bands	2023	2024
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Single/widowed (not a principal child carer)	€40,000	€42,000
Single/widowed (principal child carer)	€44,000	€46,000
Married couple (one income)	€49,000	€51,000
Married couple (two incomes)	€80,000	€84,000

Income Tax Credits	2023	2024
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Single person	€1,775	€1,875
Married couple	€3,550	€3,750
Employee Tax Credit	€1,775	€1,875
Earned Income Credit	€1,775	€1,875

Universal Social Charge	2023	2024
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Income Exemption Threshold	€13,000	€13,000
€0 to €12,012	0.5%	0.5%
€12,013 to €25,760 (€12,013 - €22,920 up to 31 December 2023)	2%	2%
€25,761 to €70,044 (€22,921 - €70,044 up to 31 December 2023)	4.5%	4%
Over €70,044	8%	8%
Over €100,000 (self-assessed income only)	11%	11%

PRSI	2023	2024
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Class A - most employed people

Employer €410.01 per week or more	11.05%	11.05%*
Employer less than €410 per week	8.8%	8.8%*
Employee €352 per week or more (tapered relief on income up to €424 per week)	4%	4%*

Class S1 - self employed and proprietary directors

Employer	0%	0%
Employee	4%	4%*

Corporate Tax Rates	2023	2024
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Trading income (including certain dividends)	12.5%	12.5%
Other income (excluding capital gains)	25%	25%

Capital Gains Tax	2023	2024
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Capital gains tax (CGT)	33%	33%
CGT Entrepreneur Relief (up to a limit of €1 million)	10%	10%

Capital Acquisitions Tax	2023	2024
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Gifts & inheritances	33%	33%
Tax fee thresholds		
Group A (Parent to child)	€335,000	€335,000
Group B (Other blood relative)	€32,500	€32,500
Group C (Anybody else)	€16,250	€16,250

Value Added Tax	2023	2024
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Registration thresholds

Goods	€75,000	€80,000
Services	€37,500	€40,000

VAT Rates

Standard	23%	23%
Reduced: land & buildings, building services etc.	13.5%	13.5%
Hospitality/Tourism	9%/13.5%**	13.5%
Gas & Electricity	9%	9%

Stamp Duty	2023	2024
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Certain stocks & shares	1%	1%
Private residential property: Up to €1,000,000	1%	1%
Private residential property: Any excess over €1,000,000	2%	2%
Non-residential property	7.5%	7.5%

* From 01 October 2024 all PRSI contribution rates will increase by 0.1%.

** The reduced 9% rate of VAT for hospitality & tourism expired on 31 August 2023.